

GREENCREST FINANCIAL SERVICES LIMITED

Regd. Office : 8, Ganesh Chandra Avenue, 1st Floor, Kolkata-700013

CIN : L65921WB1993PLC057785 Email : greencrestfin@gmail.com, Website : www.greencrestfin.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2019

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding	Year to date
		30.09.2019	Months ended	Months ended	Months ended	6 Months	6 Months
		Un-Audited	30.06.2019	30.09.2018	ended	ended	31.03.2019
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	60.770	72.000	72.000	132.770	154.200	308.413
	Dividend Income	0.829	-	-	0.829	0.118	3.374
	Revenue from Sale of Shares	27.650	48.010	4,504.228	75.660	4,794.881	5,464.845
	Net Gain on Fair Value of Changes	(0.167)	-	-	(0.167)	-	-
	Others (Gain from Trading in Shares, FNO Segment)	(10.573)	-	(2.038)	(10.573)	(9.519)	(39.192)
	Total Revenue from Operations	78.509	120.010	4,574.190	198.520	4,939.680	5,737.440
II	Other Income						
	Others (Plesae Specify)	-	-	-	-	-	-
III	Total Income (I+II)	78.509	120.010	4,574.190	198.520	4,939.680	5,737.440
IV	Expenses						
	Finance Costs	-	-	-	-	-	6.101
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	266.143
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	40.040	4,974.030	40.041	5,074.190	5,308.116
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	96.160	4.640	(465.680)	100.800	(234.840)	-
	Employee Benefits Expenses	5.270	7.430	4.400	12.700	12.100	23.960
	Depreciation, Amortization and Impairment	0.290	0.290	0.390	0.580	0.780	4.218
	Other Expenses	4.140	9.330	20.170	13.470	28.080	26.541
	Total Expenses (IV)	105.860	61.730	4,533.310	167.591	4,880.310	5,635.079
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(27.351)	58.280	40.880	30.929	59.370	102.361
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(27.351)	58.280	40.880	30.929	59.370	102.361
VIII	Tax Expenses						
	Current	(7.766)	14.570	-	6.804	-	29.129
	Deferred Tax	(0.300)	-	-	0.300	-	(0.119)
	Total Tax Expenses (VIII)	(7.466)	14.570	-	7.104	-	29.010
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(19.885)	43.710	40.880	23.825	59.370	73.351
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	(19.885)	43.710	40.880	23.825	59.370	73.351
XIV	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total A	-	-	-	-	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(19.885)	43.710	40.880	23.825	59.370	73.351
XVI	Paid-up Equity Share Capital (Face Value of Re 1/- each)	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080	3,655.080
XVII	Other Equity						1,335.356
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	(0.005)	0.012	0.011	0.007	0.016	0.020
	b) Diluted	(0.005)	0.012	0.011	0.007	0.016	0.020
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	(0.005)	0.012	0.011	0.007	0.016	0.020
	b) Diluted	(0.005)	0.012	0.011	0.007	0.016	0.020

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13th November 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vides their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Company has adopted Ind As 116 "Leases" as notified by Ministry of Corporate Affairs effective from 1st April, 2019 and its application did not have any material impact on the financial results including the retained earnings as at 1st April 2019.
- The Taxation laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act, 1961 and the Finance (No. 2) Act, 2019 to provide an option to domestic companies to pay income tax at a concessional rate. The Company has elected to apply the concessional tax rate. Accordingly, the Company has recognised the provision for income tax and re-measured the net deferred tax liabilities at the concessional tax rate for the half year ended 30 September 2019.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

For Greencrest Financial Services Limited

Sd/-

Sushil Parakh
Managing Director

Place : Kolkata

Date : 13th November, 2019

GREENCREST FINANCIAL SERVICES LIMITED

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2019	31st March 2019
	Un-Audited	Audited
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	3.760	4.341
Intangible Assets	-	-
Capital Work in Progress	-	-
Non-Current Investments	90.000	90.000
Deferred Tax Assets (Net)	1.048	0.748
Long Term Loans & Advances	-	-
Other Non-Current Assets	6.000	6.000
Total Non-Current Assets ...	100.808	101.089
Current Assets		
Inventories	768.864	886.864
Financial Assets		
Current Investments	-	-
Trade Receivables	23.650	10.208
Cash & Cash Equivalents	2.550	1.875
Bank Balances	37.720	92.086
Short Term Loans & Advances	4,142.710	4,068.079
Other Financial Assets	-	-
Other Current Assets	15.720	60.191
Total Non-Current Assets ...	4,991.214	5,119.303
Total Assets	5,092.022	5,220.392
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	3,655.080	3,655.080
Other Equity	1,360.115	1,335.356
Total Equity ...	5,015.195	4,990.436
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	40.093	40.302
Trade Payables	-	160.525
Other Financial Liabilities	-	-
Short Term Provisions	6.804	29.129
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	29.930	-
Total Current Liabilities ...	76.827	229.956
Total Liabilities	76.827	229.956
Total Equity & Liabilities	5,092.022	5,220.392

Greencrest Financial Services Ltd

Cash Flow Statement for the Half year ended 30 September 2019

(Rs. In Lakhs)

Particulars		As At 30.09.2019	As At 31.03.2019
Cash Flow from/(used in) Operating Activities			
Profit before Tax		30.929	102.361
Adjustment for:			
Interest Income on Deposits and Dividend Income		133.599	311.788
Depreciation and Amortization		0.580	2.000
Operating Profit before Working Capital Changes		165.108	416.148
Movement in Working Capital:			
Net Increase/(decrease) in Total Liabilities		(153.130)	153.195
Net (Increase)/decrease in Total Assets		74.398	(247.410)
		(78.732)	(94.215)
Cash Generated/(used) in Operations		86.376	321.933
Income Tax Paid		(7.104)	(29.129)
Excess Provision written back		1.216	14.038
Net Cash Generated/(used) in Operations	(A)	80.488	306.842
Cash Flow from/(used) Investing Activities			
Interest Income on Deposits and Dividend Income		(133.599)	(311.788)
(Increase)/decrease in Depreciation and Amortization		(0.580)	1.563
Cash Generated/(used) in Investing Activities	(B)	(134.179)	(310.225)
Net Increase/(decrease) in Cash and Cash Equivalents	(A+B)	(53.691)	(3.383)
Total Cash and Cash Equivalent at beginning of year		93.961	97.344
Total Cash and Cash Equivalent at end of year		40.270	93.961
Net increase/(decrease) as disclosed above		53.691	3.383